

BAC VALVES, S.A.'s mission is to manufacture and commercialize high performance valves, adapted to the customer's needs and fully complying with the general and legal requirements of national and international markets. To this effect, the top management has defined this Policy adapted to the company's context, which must be complied by all the organization, in compliance with the reference standards API Q1 10th Edition, ISO 9001:2015 amendment 1, ISO 14001:2015 amendment 1 and ISO 45001:2018, and based on the following principles:

Oriented towards quality, environment and risk prevention. The main markets to which our valves are destined, whose processes are potentially dangerous, demand a strict compliance of the regulations and a thorough control of materials, processes, design, health and safety aspects and environmental effects, as well as demanding to ensure the traceability and reliability of all components and valves. For this reason, we intend to offer a high-quality product and service according to the established in the integrated management system and under the applicable regulations of administrations, clients or other interested parties.

Oriented towards the customer. In such a changing technological market, working with clients whose needs are increasingly specific, BAC VALVES, S.A. is expected to provide a high-quality product with an excellent project management. To do so, our clients' needs and expectations are determined and analysed alongside with their specifications, in order to offer products and services that guarantee the clients' total satisfaction as well as the ability to offer secure, innovative and environmentally friendly solutions.

Oriented towards collaborating with our suppliers. A major part in the manufacturing process of our valves corresponds to the materials, the components and the externally supplied services. Aware of the impact the suppliers have on the reliability of our process, they are identified and chosen for being in line with our organization's philosophy; mutually beneficial collaborative relations are established. BAC VALVES, S.A.'s suppliers, in addition to guaranteeing the quality of their products and services, must adopt a firm commitment to the protection of the environment and their employees.

Oriented towards the process. BAC VALVES, S.A.'s approach on the process entails defining, implementing, controlling and improving all the processes necessary to ensure the achievement of the defined objectives to assess the system's progress, in an efficient manner, always keeping in mind the interrelation, planned inputs and outputs and the definition of roles within the context of the organization.

Oriented towards the people. One of BAC VALVES, S.A.'s greatest assets are the people, a key factor in the production and customer service, their involvement helps to achieve the quality, environmental and PRL objectives. This is why the motivation and communication are guaranteed at all levels of the organization as well as ensuring the competence of all employees by means of continuous training. Safe and healthy working conditions are guaranteed at all times, identifying and correcting any possible risks based on the continuous improvement system. The company defines the interested parties, who in turn define the needs and expectations of the integrated management system. Preventive system itself is consulted and validated by the workers representatives.

Oriented towards the environment. Aware of climate change, our commitment with the environmental impact leads us to comply with the requirements of our clients and various administrations, as well as being respectful with the environment by making sustainable use of the resources and preventing pollution. True to our spirit of collaboration with the protection of the environment we ensure that the life cycle of our products is sustainable for the planet.

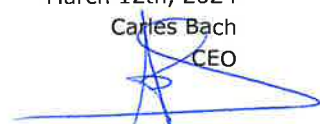
Oriented towards continuous improvement. The management system itself is focused on the analysis of risks and opportunities which allows us to remain competitive and maintain or improve our processes. To this effect, regular audits are established to ensure the maturity of the system.

The top management of BAC VALVES, S.A. states its commitment to quality, the environment and the health and safety of the employees through this policy and is committed to transmit it to all levels of the company, being available to all interested parties and providing the necessary resources to assure its compliance.

The top management delegates to the QHSE Manager as representative of the management in QHSE matters, the responsibility and authority to transmit, apply, maintain and improve the integrated management system implemented by BAC VALVES S.A. and the creation of the necessary roles in ensuring the achievement of the objectives of the system. This policy shall be communicated within the organization and will always be available and updated on the electronic document management system ALFRESCO and on the company's website.

March 12th, 2024

Carlos Bach
CEO

A blue ink signature of Carlos Bach, CEO, written over the printed name and title.